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RAN-2008000206030001

T.Y.B.Com. (Honors) (Sem. -VI) Examination March - 2026

Management Accounting (Paper -VIII)

[Total Marks: 50

સૂચના : / Instructions

(1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the above details on your answer book

(2) Figures to the right indicate full marks of the question

(3) Question number l is compulsory.

(4) Show the necessary calculation as apart of the answer.

Seat No.:

Student's Signature

Q.1. Answer the following as per instructions.

1. Data about standard cost of one unit of output in a factory is as follows: **10**

Material	8kg @ ₹ 50 per kg	₹ 400
Labour	50 hours @ ₹ 5 per kg	₹ 250
		₹ 650

Data about cost:
Actual Production : 100 unit

Material	780 kg @ ₹ 130 per kg	₹ 23,400
Labour	4,320 hours @ ₹ 5.10 per kg	₹ 22,032
		₹ 45,432

Calculate Material Cost variances and Labour Cost variances.

2. State whether the following transactions will result into
Operating activities
Investment activities
Financial activities
   1. Sale of long term investment
   2. Redemption of Redeemable preference share
   3. Income tax paid
   4. Issue of shares at premium
3. Total production overhead expenses at different levels, is given below:
Find out the fixed and variable overheads.
At 70% .... Rs. 1,80,000
At 90% .... Rs. 2,16,000
4. State the object of budgetary control.
5. State limitation of responsibility accounting.

Q.2. The following particulars are available from the accounting records of a manufacturing company for the two different levels of output: **14**

Output in Units	**60,000**	**80,000**
Direct Materials	Rs. 1,20,000	Rs. 1,60,000
Direct Labour	3,00,000	4,00,000
Direct Chargeable Expenses	60,000	80,000
Consumable Materials	15,000	20,000
Depreciation	10,000	10,000
Maintenance and Repairs	8,000	10,000
Salaries	11,000	11,000
Selling Overhead	6,000	8,000
Inspection	1,600	1,800

Prepare: Flexible Budget for 60,000 units and 80,000 units by using:

Q.3. The following are balance sheet of Honey co. Ltd. as on 31 -3-23 and 31 -3-24. **14**

Equity and Liability	**Note**	**2022-23 (Rs.)**	**2023-24 (Rs.)**
1. Shareholders Funds			
(A) Share capital			
Equity shares of Rs.l0 each Fully paid up		10,00,000	12,00,000
(B) Reserves and surplus			
Profit & Loss A/C		2,50,000	4,50,000
2. Non -Current liability			
(A) Long term borrowing			
10% Debenture		5,00,000	7,50,000
(B) Provision of Depreciation			
Land -Building		50,000	70,000
Machinery		30,000	40,000
3. Current liability			
(A) Trade payable			
Creditors		1,00,000	1,50,000
Bills Payable		10,000	20,000
Total		**19,40,000**	**26,80,000**
II Assets			
1. Non- Current Assets			
(A) Fixed Assets			
1. Tangible Fixed Assets			
Land -Building		5,00,000	4,50,000
Machinery		10,00,000	12,00,000
Furniture		10,000	20,000

Equity and Liability	Note	2022-23 (Rs.)	2023-24 (Rs.)
2. 1ntengible Assets			
Goodwill		1,50,000	1,30,000
(B) Non-Current Investment		–	6,00,000
(C) Other-Current Investment			
Preliminary Expenses		10,000	5,000
2. Current Assets			
(A) Inventory			
Stock		1,20,000	1,10,000
(B)Trade Receivable			
Debtors		1,30,000	1,20,000
(C) Cash and Cash Equivalent			
Cash balance		20,000	45,000
Total		**19,40,000**	**26,80,000**

Additional information

1. A Part of building of the original cost of Rs 50,000 on which accumulated depreciation was Rs 5,000 was sold during the year 2023-24 for Rs. 60,000.
2. One Machine costing Rs 1,00,000 on which accumulated depreciation Rs. 3,000 was sold during the year for Rs. 80,000 in 2023-24.
3. An Interim Dividend Paid during the year 2023-24 was Rs. 1,50,000.

you are required to prepare

1. Statement of Working Capital
2. Adjusted Profit & Loss A/c
3. Fund flow Statement

Q.4. Write Short Notes on (Any Two) **12**

1. Difference between cash flow statement and fund flow statement
2. Zero base budgeting and its advantage
3. Responsibility centres
4. Merits and De-merits of ZBB.